

SPACE CENTER ROTARY CLUB

PROPOSED BUDGET 1971-72

Assumptions:

1. There will be an average of 110 members throughout the year. There are 112 members currently.
2. That 20 new members will be inducted during the year.

Expenses are predicated on the anticipated income of the club. With the above assumptions, there will be an annual income of \$7,600. Fixed expenses will approximate \$2960, thus leaving \$4640 to be used at the discretion of the Board of Directors for committee projects. Generally, this amount is sufficient to cover the level of committee projects expended during the last year.

As in the beginning of the last fiscal year, there will be a fairly substantial carry over of funds from the prior year for this budget. The amount to be carried over to the 1971-72 period has not been determined at this time, but it will probably be between \$1500 and \$2000.

The proposed budget does not take into account another car raffle which may be held in the ensuing year. With the success of last year's raffle, another probably will be held but, if and when a profit is made, the Board can at that time determine the purposes for which the raffle income can be spent.

Since the International Convention is to be held in Houston next year, there will be no expense in sending our president to the Convention. However, it is recommended that a moderate sum be budgeted each year for this purpose, so that a continuing fund will be available for the Board's determination as to amounts to be allocated for this purpose. (Also, it is recommended that the Board consider sending the incoming president to these conventions rather than the outgoing president.) The inspiration and enthusiasm for Rotary generated at these conventions would be more useful to the president looking forward to a year of leading his club.

This is a conservative and balanced budget which will cover the Club's minimum requirements for the year, but it can be supplemented if the Board chooses to use a portion of the surplus from last year, or if the Board elects to have another car raffle which should be successful.

# 1971-72 BUDGET

ASSUMPTIONS: 110 Members  
20 New Members

|                |  |               |               |
|----------------|--|---------------|---------------|
| <u>INCOME:</u> | Dues - 110 Members @ \$5.00/mo.              | \$6600        |               |
|                | Int. Fees - <u>20 New Members @ \$50 ea.</u> | 1000          |               |
|                |  | <u>\$7600</u> | <u>\$7600</u> |

## EXPENSES:

|            |                                    |               |
|------------|------------------------------------|---------------|
| <u>RI:</u> | Subscriptions @ \$2.50/Mem. (130)  | 325           |
|            | Per Capita Tax @ \$6.50/Mem. (130) | 845           |
|            | Foundation @ \$10/New Mem. (20)    | 200           |
|            | Foundation @ \$1/Reg. Mem. (110)   | 110           |
|            |                                    | <u>\$1480</u> |

## DISTRICT:

|                                    |               |
|------------------------------------|---------------|
| Conference Tax \$2/Mem. (110)      | 220           |
| World Comm. Serv. Fund \$.50 (110) | 55            |
| New Rotary Club                    | 25            |
| Conf. Expense - <i>whole?</i>      | 150           |
|                                    | <u>\$ 450</u> |

## ADMINISTRATIVE:

|                    |               |
|--------------------|---------------|
| Piano              | 225           |
| Lunches-Guests     | 300           |
| Flowers            | 30            |
| Supplies           | 300           |
| Postage/P.O. Box   | 75            |
| Roster/Directories | 100           |
|                    | <u>\$1030</u> |

TOTAL FIXED EXPENSES \$2960; \$4640 FOR COMMITTEES.

\$2960  
\$4640